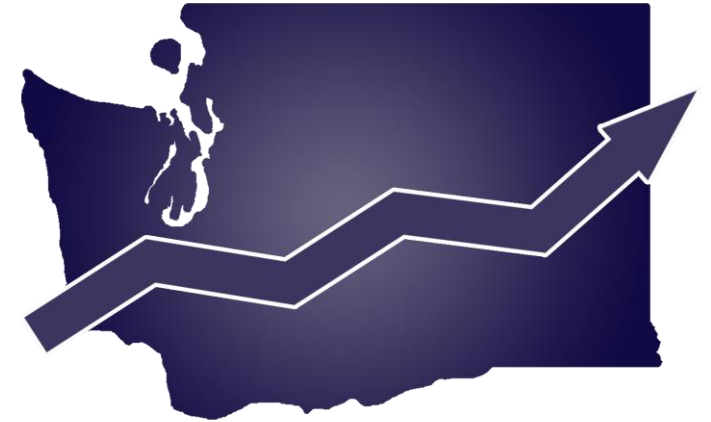


Why Washington Needs Progressive Revenue Options



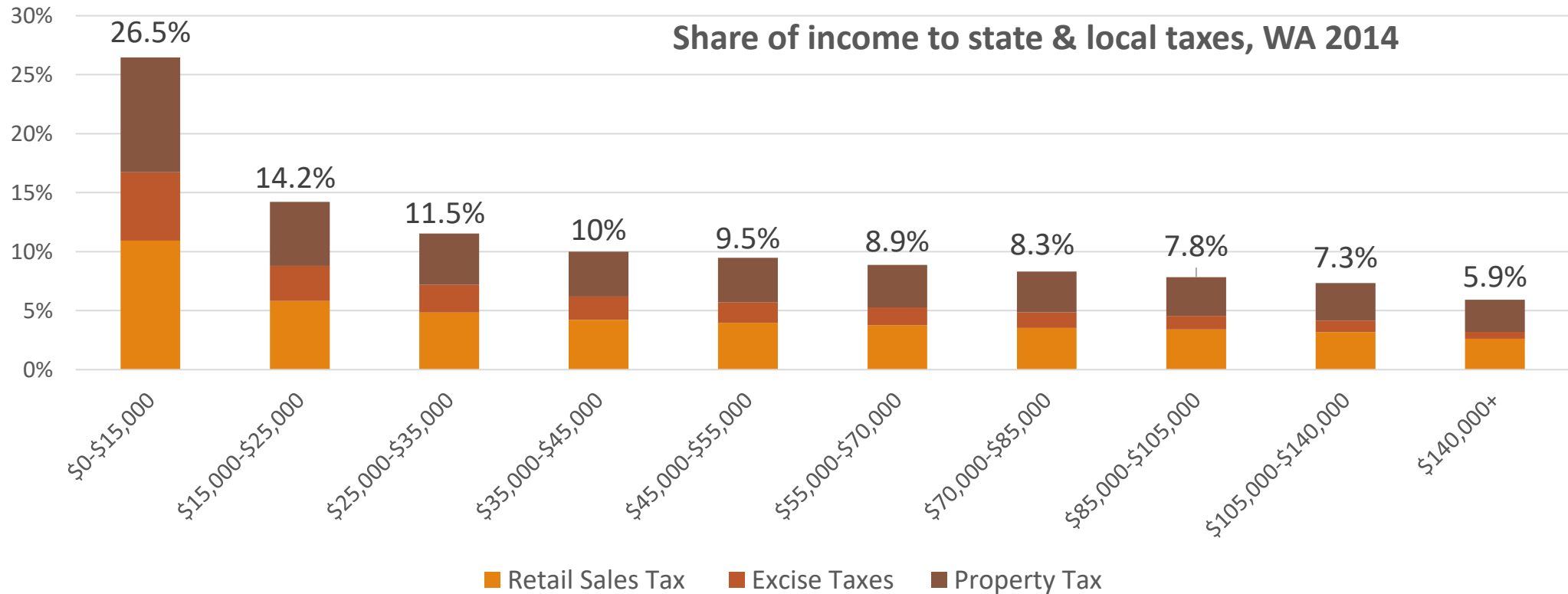
MARILYN WATKINS, ECONOMIC OPPORTUNITY INSTITUTE

RE-WIRE POLICY CONFERENCE

DECEMBER 13, 2018

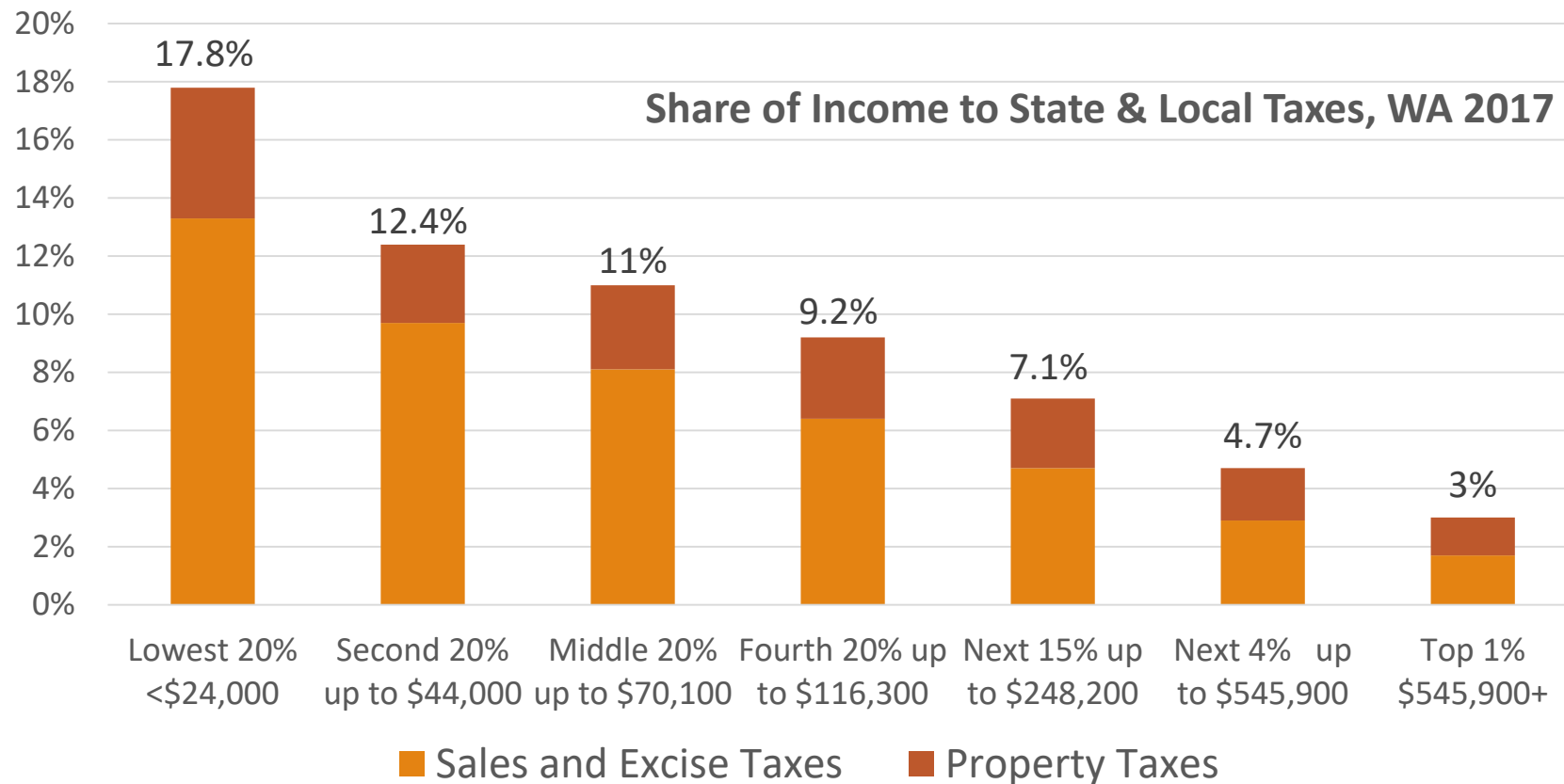


Low income families pay a higher share in taxes



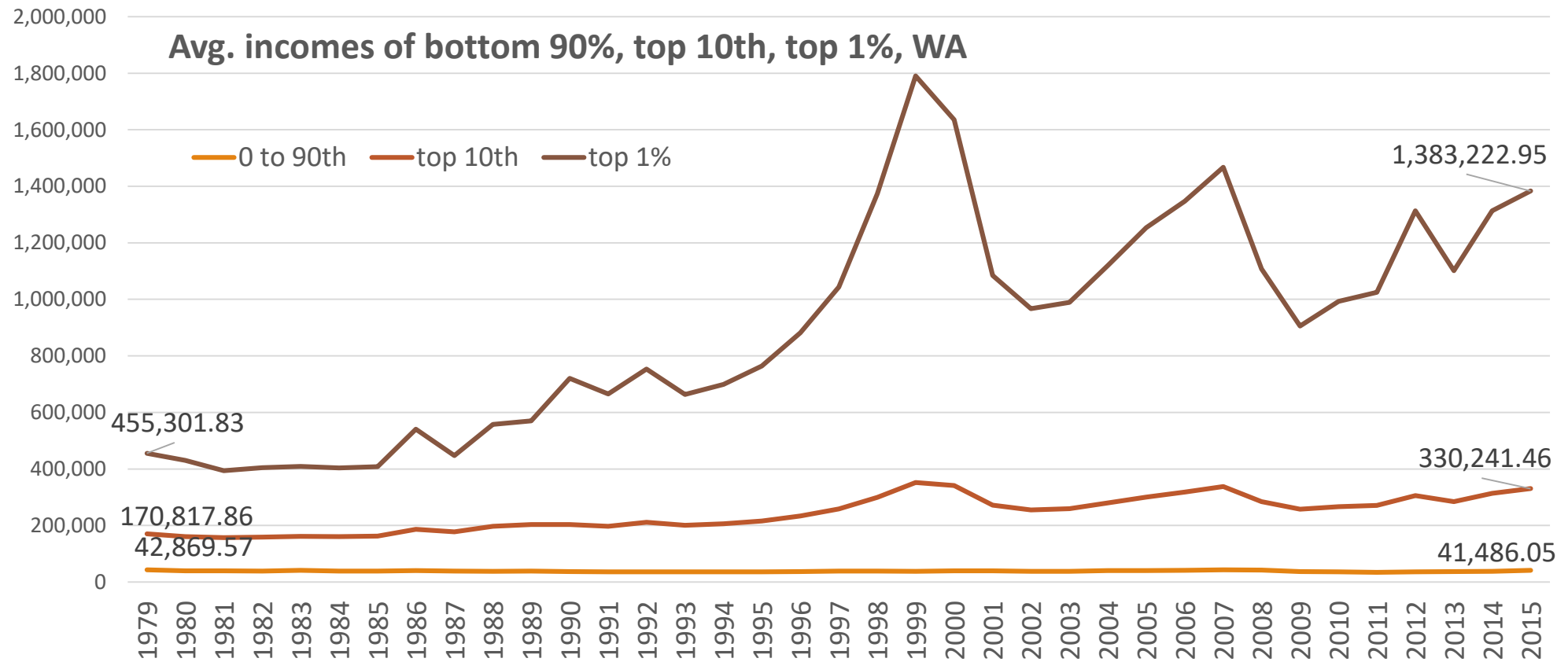
Source: Washington Dept. of Revenue, Tax Structure Model 2014

The wealthy pay little in state & local tax



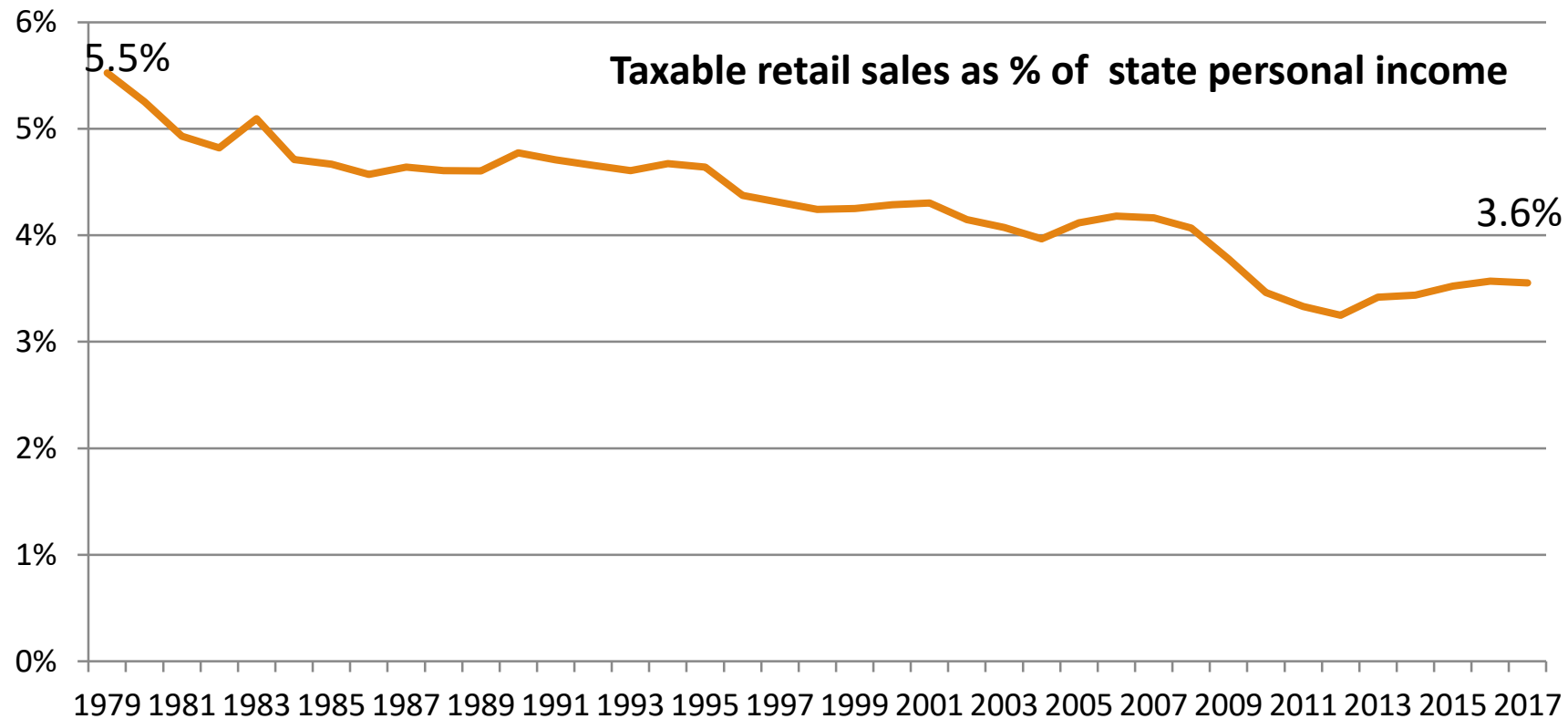
Source: Institute on Taxation and Economic Policy, Who Pays, 2018

Most income gains have gone to wealthy



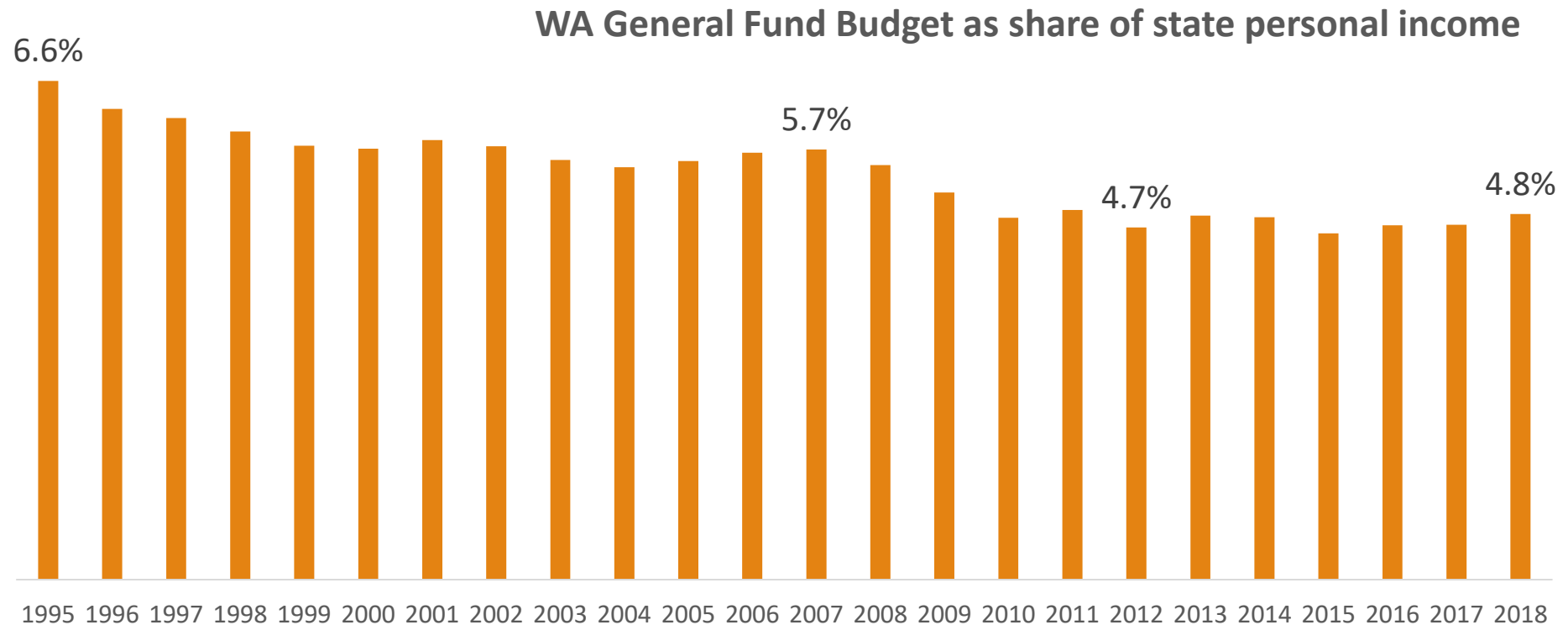
Source: Economic Policy Institute, *New Gilded Age*, 2018

Biggest source of state revenue is on shrinking part of economy



Source: Washington Economic and Revenue Forecast Council data

State budget is declining relative to income



Source: EOI analysis of Washington Economic and Revenue Forecast Council data, Nov. 2018 Forecast

What we're not funding that would help families and communities thrive

- Childcare we can count on – affordable for families, living wages for teachers
- Affordable, accessible health care
- Mental health and addiction treatment
- Higher ed – debt-free college and job training
- Affordable housing – near job opportunities