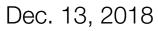
## The Future (and present) of Work



### Uber

and a share a shar

Work is no longer a guarantee of financial security



how american families cope in a world of uncertainty

jonathan morduch & rachel schneider

## Millions want more work

**Source:** McKinsey Global Institute

"Government data reveal 232 million adults in the United States and the EU-15 are inactive, unemployed, or work less than full time—and **at least 100 million of them would like to start working or increase their hours**" Four in 10 adults can't cover an unexpected expense of \$400.

**Over one-fifth of adults** are not able to pay all of their current month's bills in full.

**One quarter of adults** skipped necessary medical care in 2017 because they could not afford the cost.

# Many are shut out of work

Source: BLS, unemployment rate for those with and without a disability (%)

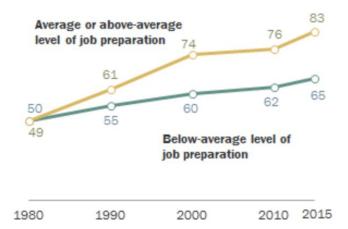


## New jobs require more skills

Source: Pew Research Center

### Employment is rising faster in occupations requiring higher levels of preparation

Number employed, in millions



Note: Based on employed civilians ages 16 and older. The job preparation level is based on a scale of one (little or no education/ experience/training) to five (extensive education / experience/ training).

Source: Pew Research Center analysis of O\*NET and monthly Current Population Survey data (IPUMS). "The State of American Jobs"

### PEW RESEARCH CENTER

## Enter: Independent work options

# **Uber**: independent work opportunities for 3+ million

# What is the future of work



### Flexibility

### Protection

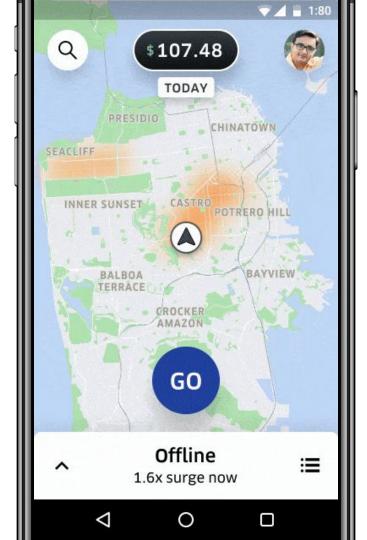


For those seeking work, retraining, caring, or starting a **business** 



"driver-partners also act as caregivers for a relative or friend (7 percent) or are studying to obtain more qualifications (9 percent)... or have their own business (6 percent)"

## Empowerment through true flexibility



Protection against life's risks - what we're doing in WA and elsewhere

IC

## Employee

## Flexibility

Security

### **Driving reform:** portable benefits in Europe

White Paper on Work and Social Protection







Independence - ensure that independence and choice are paramount in the development of any scheme and that organizations act in the best interests of individual members

#### A shared commitment to action.

We firmly believe that renewing the social contract is both urgent and important.

We acknowledge that developing a first-of-its-kind scheme will involve business impacts, implications for worker and consumer protection, complexity in market design and regulatory framework and the need for prudential standards.

We commit to undertaking a collaborative process that involves all stakeholders and seeks to understand and account for these through data, evidence and an open process.

We call on business, labor and government in Washington state to join us in this effort, and come together to meet this critically important challenge.

David Rolf, President SELU 775

Dara Khosrowshahi, CEO Uber.

Nick Hanauer, Founder **Civic Venture Partners** 

"We believe that digital apps and platforms should improve work and create better opportunities, consistent with the social contract."

### White Paper on Work and Social Protection in Europe

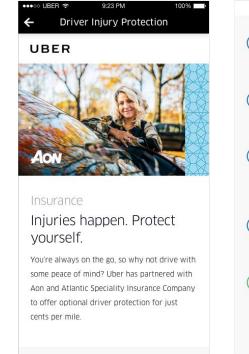


## Using tech to solve long-standing work problems

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Ends at Fri 4:00	AM		1
EARN MORE			
Promoti	ons		>
Home E	arnings Ra	tings Acc	count

## **Innovations in**

## insurance



- Wedical Expenses
- Income Replacement

up to \$500/week

Survivor Benefits

Up to \$150,000 lump sum + \$1,500/ month up to \$150k

- Accidental Death benefits
  Up to \$50,000
  - ) Simple, per mile premiums
  - \$0.0375/mile. Less than 20 cents for a 5 mile ride.

### Get covered instantly

Signing up takes about 2 minutes, ensuring you're protected on your very next ride.

### Pay Automatically

Premium is deducted automatically from each trip, and the deductions will be clearly shown on your earning reports.

### Stop whenever you want

Terminating your enrollment is easy and can be done at any time.

#### ADD DRIVER INJURY PROTECTION $\rightarrow$

#### NO THANK YOU >

