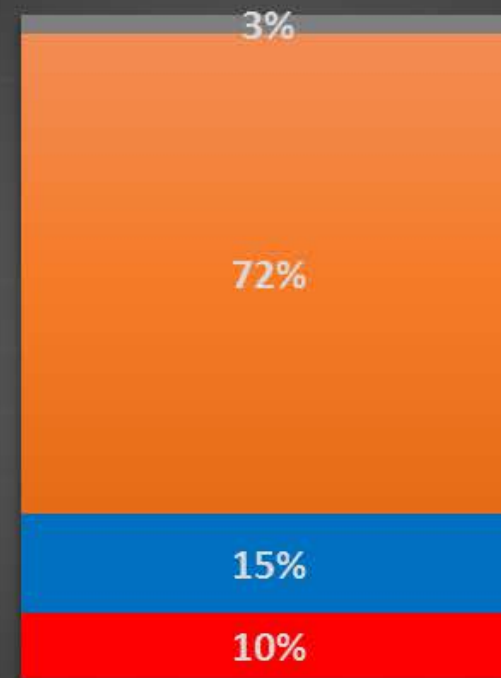
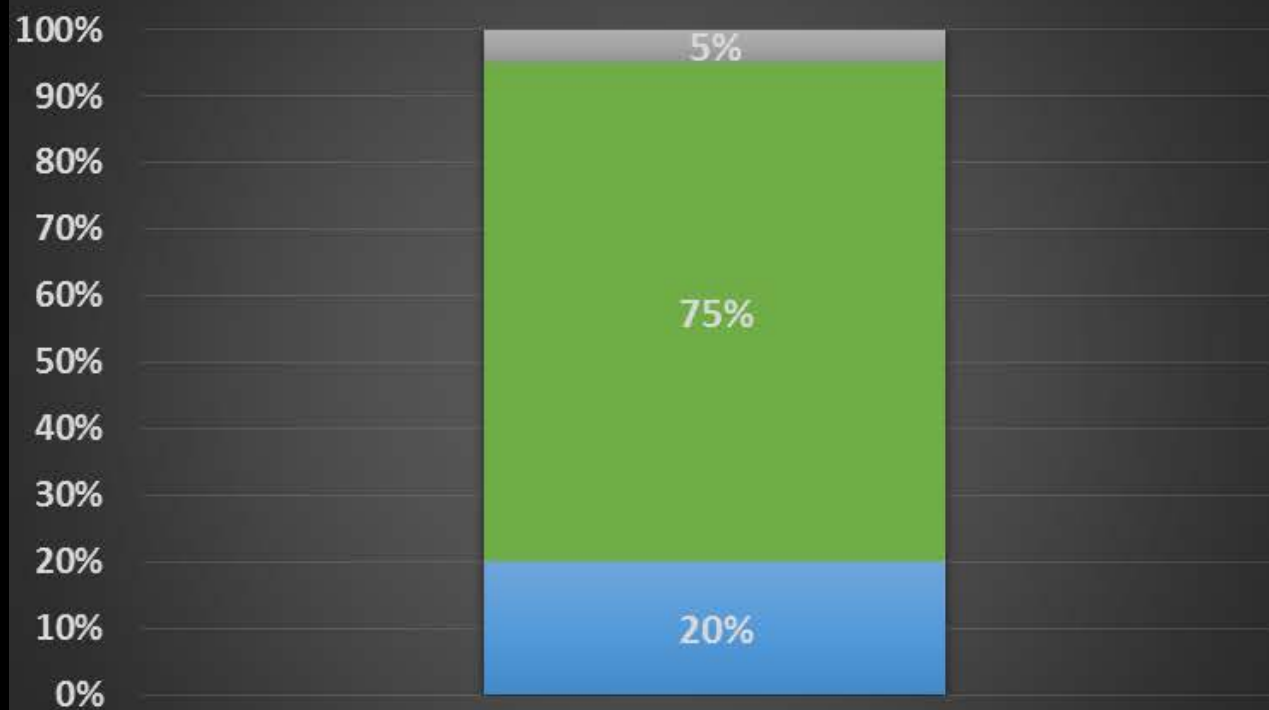


# Standard Bank Balance Sheet

## Assets

## Liabilities & Capital (Funding)



■ Cash & securities ■ Loans ■ Other assets

■ Capital ■ Borrowings ■ Deposits ■ Other liabilities

# Potential Sources of Funding

	\$ Millions
Public deposits in Washington banks	\$ 1,372
Public deposits in non-Washington banks	\$ 4,860
Local Government Investment Pool (LGIP)	\$14,477

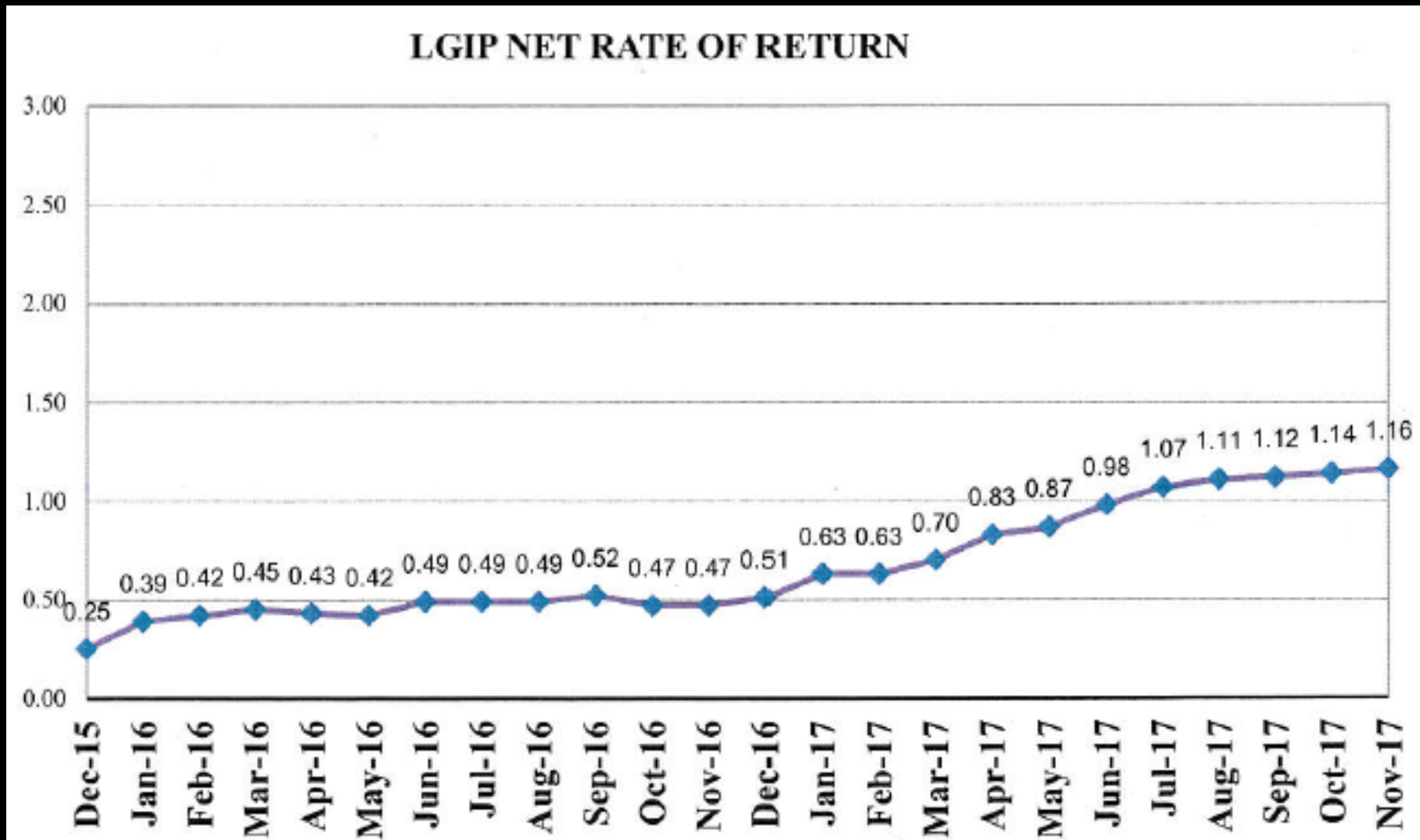
Source: Office of the State Treasurer

# Potential Sources of Funding

<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)<sup>2</sup></u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	3,486.78	24.2%	24.2%
2-30	3,354.25	23.2%	47.4%
31-60	2,686.25	18.6%	65.9%
61-90	950.00	6.6%	72.5%
91-120	775.00	5.4%	77.8%
121-180	950.00	6.6%	84.4%
181-270	125.00	0.9%	85.2%
271-397	50.00	0.3%	85.6%
Floating Rate Notes	1,175.00	8.1%	93.7%
Variable Rate Notes	925.00	6.4%	100.0%
<b>PORTFOLIO TOTAL:</b>	<u><u>14,477.28</u></u>		

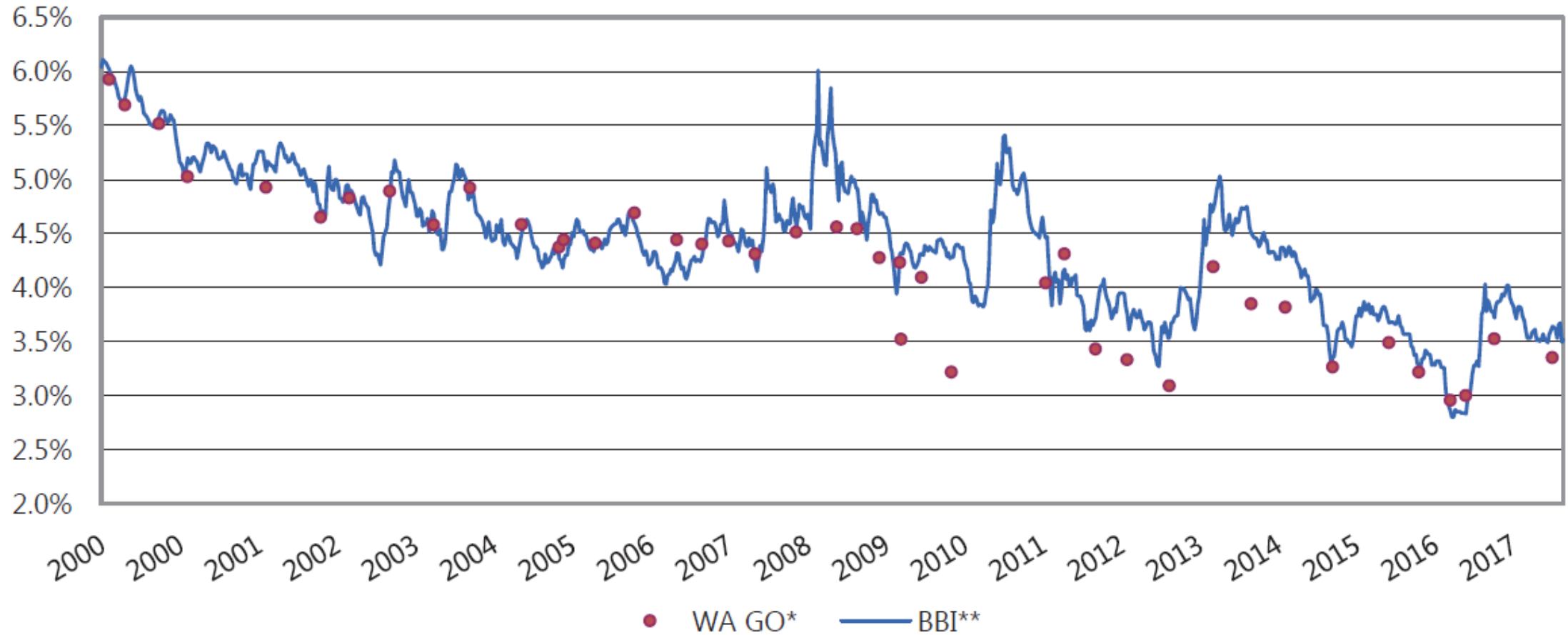
\* Amounts in millions of dollars

# Potential Sources of Funding



# Washington State Borrowing Costs

Figure 16. G.O. Borrowing Costs vs. 20-Year Bond Buyer Index CY 2000-2017

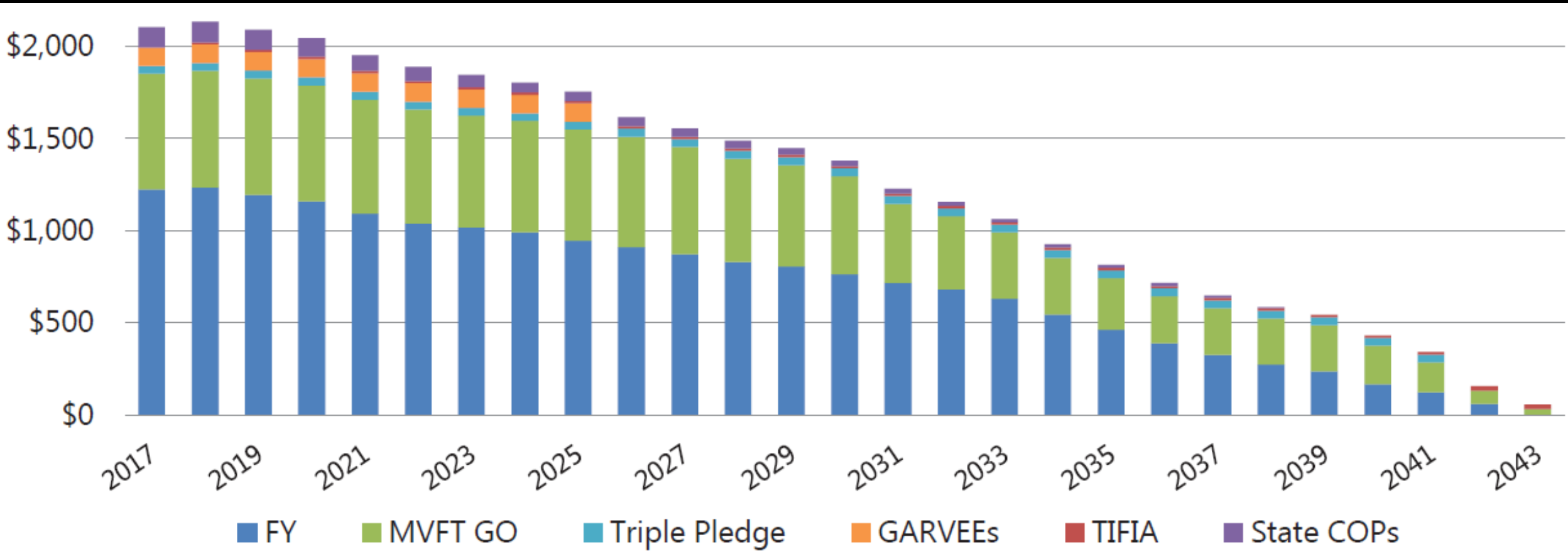


\*BBI - 20-year Bond Buyer Index of Municipal Yields

\*\* WA G.O. - Borrowing Costs of 25-year G.O. bonds

Source: Office of the State Treasurer, The Bond Buyer

# Washington State Annual Debt Service \$MM



\*Includes projected January 2017 issuance.

Source: Office of the State Treasurer